

# Energy storage equipment sales 2024 what are the new equipment issues

What are the top 5 energy storage systems companies in 2024?

Top 5 companies including BYD, General Electric, LG Energy Solution, Siemens and Samsung held a market share of over 40% in 2024. Major key players are working to develop cost-effective and wide range of ESS. Among these companies BYD is one of the largest share holding company in the energy storage systems industry.

Will energy storage grow in 2024?

Allison Weis, Global Head of Energy Storage at Wood Mackenzie Another record-breaking year is expected for energy storage in the United States (US), with Wood Mackenzie forecasting 45% growth in 2024 after 100% growth from 2022 to 2023.

What do we expect in the energy storage industry this year?

This report highlights the most noteworthy developments we expect in the energy storage industry this year. Prices: Both lithium-ion battery pack and energy storage system prices are expected to fall again in 2024.

Will energy storage growth continue through 2025?

With developers continuing to add new capacity, including 9.2 GW of new lithium-ion battery storage capacity in 2024 through November 2024 and comparable levels of growth expected through the fourth quarter of 2024, energy storage investments and M&A activity are expected to continue this trajectory through 2025.

Which long-duration energy storage technologies have a critical year ahead?

Beyond lithium-ion batteries, other long-duration energy storage (LDES) technologies have a critical year ahead. China has forged ahead with its LDES development and will remain the frontrunner this year, even as US, UK, Australia and other markets support LDES growth.

How many energy storage financing and investment deals were completed in 2024?

Through the first three quarters of 2024, 83 energy storage financing and investment deals were reported completed for a total of \$17.6 billion invested. Of these transactions, 18 were M&A transactions, up from 11 transactions during the same period in 2023.



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