



# Energy storage epc profit

Do investors underestimate the value of energy storage?

While energy storage is already being deployed to support grids across major power markets, new McKinsey analysis suggests investors often underestimate the value of energy storage in their business cases.

What is the difference between EPC materials & owner services?

Materials include all construction materials associated with the EPC scope of work, material freight costs, and consumables during construction. Owner's services include project development, studies, permitting, legal, owner's project management, owner's engineering, and owner's start-up and commissioning costs.

What are EPC fees?

EPC fees are applied to the sum of direct and indirect costs. Major owner-furnished equipment includes CTs, SCRs, and CO catalysts. Other equipment includes pumps, tanks, MCCs, switchgear, transformers, and any other major inside-the-fence process equipment required for the complete facility (excluding major owner-furnished equipment).

What costs are included in EPC Contracting?

In addition to the cost of external systems noted above (for example, fuel gas supply and transmission line), an estimated amount is included for the cost of land. Costs based on EPC contracting approach. Direct costs include equipment, material, and labor to construct the civil/structural, mechanical, and electrical/I&C components of the facility.

How do I evaluate potential revenue streams from energy storage assets?

Evaluating potential revenue streams from flexible assets, such as energy storage systems, is not simple. Investors need to consider the various value pools available to a storage asset, including wholesale, grid services, and capacity markets, as well as the inherent volatility of the prices of each (see sidebar, "Glossary").

What is the average bid price for energy storage systems?

Energy storage system bid prices hit a record low In the first three quarters, the average bid price for domestic non-hydro energy storage systems (0.5C lithium iron phosphate systems) was 622.90 RMB/kWh, a year-on-year decline of 50%.



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