



# Containerized BESS project financing options in India 2030

How many MWh of Bess projects will be developed by 2030-31?

The approved scheme envisages development of 4,000 MWh of BESS projects by 2030-31, with a financial support of up to 40% of the capital cost as budgetary support in the form of Viability Gap Funding (VGF).

When will Bess project go live in India?

ion and BESS projects in India BSES Rahdhani Power Limited (BRPL) and Global Energy Alliance for People and Planet (GEAPP) together have launched India's first ever commercial standalone BESS, expected to go live by March 2025. In 2024, tenders to develop projects with 3625 MW/8100 MWh of Standalone BESS were floated.

What is the global Bess capacity in 2023?

As per the International Energy Agency (IEA), global BESS capacity was 85 GW (approximately 190 GWh) at the end of 2023 and is expected to reach 400 GW (over 1,200 GWh) by 2030 to enable the seamless grid integration of renewable energy, with the net zero 2050 emissions scenario as a target.

How will VGF support a Bess project?

By offering VGF support, the scheme targets achieving a Levelized Cost of Storage (LCoS) ranging from Rs. 5.50-6.60 per kilowatt-hour (kWh), making stored renewable energy a viable option for managing peak power demand across the country. The VGF shall be disbursed in five tranches linked with the various stages of implementation of BESS projects.

Is blended financing a viable financial model for Bess projects?

As per McKinsey & Company, the market size of the BESS ecosystem is expected to reach \$150 billion by 2030. Thus, blended financing as a financial model should be considered, where public capital can be used as a first-loss capital for BESS projects. This offers private financiers the comfort of providing capital at a competitive rate.

Who is integrating and deploying Bess solutions?

Crucially, prominent renewable energy developers and EPC players such as Adani Green, Waaree Energies, and Sterling and Wilson Renewable Energy are now actively integrating and deploying BESS solutions, recognizing its pivotal role in the energy transition.

NEW DELHI | 8 May, 2025 -- The GEAPP Leadership Council (GLC) today officially announced the launch of India's first utility-scale, standalone Battery Energy Storage System (BESS) project, the largest of its kind in South Asia. ...



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