

How much will Portugal spend on energy storage projects in 2025?

Portugal's Ministry of Energy has announced that it has allocated EUR 100 million (\$104.2 million) to 43 energy storage projects which should be installed by the end of 2025. A total of 79 applications were vying for grant support secured under the country's Recovery and Resilience Plan (RRP).

What does Portugal's energy storage tender mean for the energy transition?

Portugal's government has announced the outcome of an energy storage tender that will see the installation of 500 MW of energy storage capacity to support the country's energy transition. Energy storage battery. Photo by Anna Vasileva

Does Portugal need energy storage?

From ESS News Portugal is seeking to promote flexibility and balance its power system with energy storage as it continues to break records for solar energy production. To this end, the country's Ministry of Energy announced on Wednesday that it has allocated EUR 99.75 million (\$107.6 million) in a bid to support 500 MW of energy storage projects.

Why is Portugal launching a solar energy storage project?

This initiative aims to enhance the flexibility and stability of Portugal's power supply system amid its record-breaking solar electricity production. On July 31, the ministry announced the allocation of EUR 99.75 million through a call for tenders to install energy storage projects totaling 500 MW.

How much will Portugal spend on energy storage & grid flexibility?

The Portuguese Ministry of Energy has allocated EUR 99.75 million (\$107.6 million) for grid flexibility and energy storage projects which should be installed by the end of 2025. From ESS News Portugal is seeking to promote flexibility and balance its power system with energy storage as it continues to break records for solar energy production.

Is there a Bess project in Portugal?

Grid-scale BESS projects have been relatively limited in Portugal to date, although utility Iberdrola did bring online a huge, 40 GWh pumped hydro energy storage (PHES) project there in 2022. This isn't just another summit - it's our biggest and most exhilarating Summit yet!



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