

Container energy storage project financing options in Hungary 2025

Will Hungary provide grants for energy storage projects in 2025?

The Ministry of Energy in Hungary will provide grants for the deployment of energy storage projects, with some 1GWh targeted by 2025. From June, system operators and distribution companies will be able to apply for subsidies to build energy storage facilities by the summer of 2025 at the latest, the Ministry said.

How many solar facilities will Hungary have in 2026?

In another tender, for a wider range of companies, contracts are being signed to support the completion of 50 facilities in 2026 with HUF 62bn of state contributions. Lantos said Hungary's solar energy capacity has surpassed 7.5 GW.

When will energy storage facilities be able to be built?

From June, system operators and distribution companies will be able to apply for subsidies to build energy storage facilities by the summer of 2025 at the latest, the Ministry said. The EUR155 million (US\$171 million) tender amount can be applied for in June 2023 and the winners will be chosen during the summer.

How much money is being given to green energy production & storage?

Lantos said through currently running applications, families and businesses are being supported by HUF 260bn of funding for investments into green energy production and storage, and this amount could soon exceed HUF 300bn.

Will a loss of imports affect Hungary's oil & gas supply?

Talking about the stability of Hungary's oil and gas supply, the minister said the majority of fossil fuel shipments now arrive from the south, the complete loss of imports from the east does not pose an immediate risk to supply security.

Will combined cycle gas turbine power plants help reduce import exposure?

The minister said combined cycle gas turbine power plants will help reduce import exposures and greatly contribute to strengthening energy sovereignty and supply security. With plans for a 600 MW pumped-storage power plant, smaller 100 MW ones are also being considered.



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