

# Business energy storage cost vs benefit calculation in Saudi Arabia

How much does a solar PV project cost in Saudi Arabia?

In Saudi Arabia, each of the two awarded rounds of the Renewable Energy Project Development Office (REPDO) auctions, totaling 2.17 GW, in addition to the PIF-led projects, has received record-low prices. The 300 MW Sakkaka solar PV project, the first project under REPDO, set a record tariff of 1.34 USD cents/kWh in February 2018.

What is energy storage system deployment in MENA?

Energy Storage System deployment in MENA Energy Storage Systems(ESS) play a critical role in the integration of VRE into the power grid,as these systems manage the intermittencies of renewable energy resources and mitigate potential power supply disruptions.

Which energy storage solutions will be the leading energy storage solution in MENA?

Electrochemical storage(batteries) will be the leading energy storage solution in MENA in the short to medium terms,led by sodium-sulfur (NaS) and lithium-ion (Li-Ion) batteries.

Which energy storage technology has the most installed capacity in MENA?

Pumped hydro storage(PHS) has the largest share of installed capacity in MENA at 55%,as compared to a global share of 90%. Pumped hydro storage is one of the oldest energy storage technologies,which explains its dominance in the global ESS market.

Why do we need energy storage systems?

This necessitates reinforcing the power network, firming capacities, and enhancing the grids' stability and flexibility. Increasing the deployment of intermittent energy sources without integrating energy storage systems may jeopardize the power system stability and security of supply.

What is an energy storage system?

An energy storage system is charged from the grid or by on-site generation to be used at a later time to take advantage of price differentials. Energy storage is used instead of upgrading the transmission network infrastructure. The storage system provides the grid with the necessary output to ensure the voltage level on the network remains steady.



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