

# Brazil energy storage copper bar

Will Brazil install a battery energy storage system in 2024?

A study by Brazilian consultancy Greener has indicated that the country installed 269 MWh of energy storage capacity in 2024, growth of 29% from 2023. Demand for battery energy storage system (BESS) components grew 89% in Brazil from 2023 to 2024 and most of the resulting systems are likely to be installed in 2025.

How will energy storage regulation shape Brazil's energy future?

By advancing energy storage regulation, the agency seeks to enhance system efficiency, accommodate renewable energy growth, and empower stakeholders across the energy sector. ANEEL opens the second phase of Public Consultation on energy storage regulation to shape Brazil's energy future.

Are battery storage systems viable in Brazil?

In Brazil, the cost of turn-key battery systems is notably high due to significant tax burdens. However, future projections indicate a potential reduction in battery costs, which could enhance economic feasibility for various applications. The booklet explores the viability of battery storage systems across different scenarios. For instance:

Can foreigners invest in battery storage businesses in Brazil?

Investment, incentives and taxation scenarios According to Brazilian law, there are no legal restrictions on direct foreign investment in the battery storage businesses or in the power sector (except in very specific segments or sectors of the economy).

Why is Aneel important for Brazil's energy future?

ANEEL's commitment to fostering dialogue and innovation is vital for Brazil's energy future. By advancing energy storage regulation, the agency seeks to enhance system efficiency, accommodate renewable energy growth, and empower stakeholders across the energy sector.

What is driving Brazilian energy storage demand?

An unreliable grid is driving Brazilian energy storage demand. The world is set to have more than 760 GWh of energy storage capacity by 2030, led by Chinese and United States markets dominated by utility-scale systems.

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