

What types of batteries can be stored in Ireland?

These include lithium-ion batteries, hydrogen storage, thermal storage, flow batteries and pumped hydro storage. However, thermal storage fell outside of the focus on electricity storage and the potential for additional pumped hydro storage in Ireland is considered to be fairly limited and so neither were modelled in detail.

Which energy companies are bringing a battery storage plant to Ireland?

Last October, Siemens Energy shared plans to bring a hybrid grid stabilisation and battery storage plant to Ireland. The large-scale battery storage system will have a capacity of around 160MWh. Last July, Neoen Renewables Ireland Ltd, a French renewable energy company, announced a 149.6MW BESS on an 8.5ac site near Portarlinton, Laois.

How many MW of battery storage capacity are there in Ireland?

We currently have more than 300MW of battery storage capacity in operation in Ireland, making it one of the largest battery portfolios in Europe. We plan to develop a pipeline of large scale battery projects, as well as additional renewable enabling technologies.

How many battery storage projects are in development in May 2022?

Today, in May 2022, we have 13 projects operating with a combined capacity of 500 MW and we expect this to grow rapidly to nearly 800 MW by 2023. There are nearly 60 more battery storage projects - 2,500 MW - in development on the island and we are confident of delivering on our 2030 targets.

Will lithium-ion batteries meet Ireland's energy storage needs in 2035?

Lithium-ion batteries were assumed to be a key technology option for meeting Ireland's energy storage needs towards 2035, with a wider mix of technologies being deployed to achieve 2050's net zero targets.

Is Ireland a good place to invest in battery storage?

Ireland hosts one of Europe's largest battery storage projects (Grundy, 2021) and an additional 1.5 GW of storage is earmarked for development (O'Sullivan 2023). In Ireland, first stage goals of greater levels of renewables on the system and improved grid security are addressed through the DS3 and Capacity Remuneration Mechanism (CRM).



# Battery storage container project financing options in Ireland 2030



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