

Backup power battery project financing options in Finland 2025

What will the Finnish battery and electrification sector do in 2025?

In 2025, the Finnish Battery and Electrification sector will be a forerunner that provides skills, innovation, sustainable economic growth, well-being and new jobs for Finland. The Finnish battery cluster masters responsible production and optimal use of batteries and battery systems.

Should battery storage be integrated with Finland's growing wind capacity?

Benjamin Kennedy, Ardian's Managing Director for Renewables Infrastructure, emphasized the strategic importance of integrating battery storage with Finland's growing wind capacity to ensure a balanced and efficient energy system.

How can Finland attract the best talent in batteries and electrification?

In order to attract the best talent and skills in batteries and electrification to Finland, the Finnish battery sector needs to send a clear message, emphasizing the strengths of the Finnish cluster. This calls for the following actions:

How can the public sector support the growth and renewal of battery and electrification?

The growth and renewal of the battery and electrification industry and the electrification of traffic and other areas calls for funding for large, high-risk and long-term investment projects. It is necessary that the public sector support this development by sharing the risk in major investment projects. The following actions are proposed:

What is a 'renewable power capital' project?

The project, which is one of the largest of its kind in Finland, will provide grid services including frequency response and will be able to participate in energy trading on wholesale power markets. Sarwjit Sambhi, CEO of Renewable Power Capital, said: "Finland is such a significant market for us."

How to build a successful battery and electrification business?

Building a successful battery and electrification business calls for deliberate and long-term work to get involved in the international value chains. Getting advocates of the Finnish battery and electrification cluster into the right tables requires cooperation on a national level.



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