

Average solar diesel hybrid storage price per 800MW in Chile

Will Chile be able to develop energy storage projects in 2024?

In 2022, Chile passed an energy storage and electromobility bill, which made stand-alone storage projects profitable, but the market is still expecting new rules on capacity payment for storage projects, which are to be approved in 2024. Chile has also put in place an auction procedure to award public land for the development of BESS projects.

How many energy storage projects are in Chile?

According to a December 2023 publication on the InvestChile website, the country had 23 approved energy storage projects with a total of 3,000 MW of capacity. Chile is exploring a variety of solutions to keep abreast of the changing energy demand landscape ranging from BESS to innovative projects using CO₂.

Is lithium ion battery storage available in Chile?

While many projects are under development, lithium-ion battery storage is still limited. According to data from Acera, the Chilean Renewable Energy Association, there are only 64 MW of battery storage capacity currently active, representing 0.2% of national capacity.

How much battery storage capacity does Chile have?

According to data from Acera, the Chilean Renewable Energy Association, there are only 64 MW of battery storage capacity currently active, representing 0.2% of national capacity. AES Andes, a subsidiary of U.S. company AES Corp. operates all 64 MW at their Angamos and Los Andes substations.

How much energy will Chile have by 2026?

According to estimates of the national electric system of Chile (SEN) cited by Americas Market Intelligence, the country will have 13.2 GWh/2 GW (6-8-hour duration) of operating energy storage by 2026. The northern regions of Antofagasta and Atacama account for nearly 5 GW of the BESS pipeline.

What kind of energy does Chile use?

Chile has the potential to run exclusively on renewable generation, with an estimated energy mix of 46% solar, 31% wind, 12% hydroelectric, and 8% flexible natural gas power plants, as well as 23% of battery storage capacity. The remaining 2% is split between biomass, geothermal, and other less common energy sources.

Latin America's first, utility-scale concentrating solar power (CSP)-thermal energy storage project in Chile will be completed in 2019's second half, and its associated 17 hours of molten salt thermal energy storage capacity will enable ...



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