

Average school solar storage price per 300MW in Vietnam

What does Vietnam's Solar Policy update mean for energy storage?

Vietnam's solar policy update highlights growing role of energy storage. (Photo: iStock) Vietnam's Ministry of Industry and Trade (MOIT) has announced a new round of feed-in tariffs (FIT) for solar power, introducing location-based pricing and, for the first time, incorporating energy storage systems.

How much does a solar project cost in Vietnam?

Overall, projects with storage receive higher FIT rates. Previously, Vietnam's FiTs were relatively low. In January 2023, the top rate was NT\$1.49/kWh for ground-mounted solar and NT\$1.89/kWh for floating solar, with no regional or storage-based distinctions.

What are the conditions for solar storage in Vietnam?

Conditions for systems with storage include a minimum storage capacity of 10% of the solar plant's installed capacity, a charge/discharge time of 2 hours, and at least 5% of total generation used for charging the storage system. Overall, projects with storage receive higher FIT rates. Previously, Vietnam's FiTs were relatively low.

How much solar power does a school need?

Average installed solar capacity for a school is in the range of 4 KWp to 10 KWp, which is quite small. Some benefits have been acknowledged and reported include electricity cost saving, students' awareness raising, clean energy promotion, of which electricity cost saving is mentioned across the schools.

What are the FIT rates for solar systems?

The tariff breakdown is as follows: Conditions for systems with storage include a minimum storage capacity of 10% of the solar plant's installed capacity, a charge/discharge time of 2 hours, and at least 5% of total generation used for charging the storage system. Overall, projects with storage receive higher FIT rates.

Why should schools install solar panels?

A solar panel installation on buildings of a school is a powerful way to commit to a better tomorrow for their students. It is a visual teaching tool for teachers to train the students about renewables and environmentalism, paving the way for a clean energy future.

The first FIT was introduced by the Vietnamese government in 2017 which enabled solar power projects - both utility scale and rooftop - that started generating before June 2019 to sell their electricity to EVN at a price of ...



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Web: <https://www.solarcomplete.co.za/contact-us/>

Email: energystorage2000@gmail.com

WhatsApp: 8613816583346

