

# Average residential ESS price per 3MW in Vietnam

How much does electricity cost in Vietnam?

The electricity price for businesses is VND 1,993.200 kWh or USD 0.076. These retail prices were collected in December 2024 and include the cost of power, distribution and transmission, and all taxes and fees. Compare Vietnam with 150 other countries. Historical quarterly data, along with the latest update from June 2025 are available for download.

Is Vietnam's Electricity price stable in 2023?

In 2023, Vietnam's electricity price compared to the world is still in the process of adjustment and stabilization. However, electricity prices in Vietnam are still lower than many other countries in the world.

Does EVN sell electricity in Vietnam?

Retail electricity prices in Vietnam are regulated and, though permitted, price rises are not all that common. This has led to EVN selling electricity below cost price-- In January of 2024, it was losing as much as VND 142.5 per kilowatt-hour sold.

How are electricity prices regulated in Vietnam?

Electricity prices in Vietnam are regulated by the government and vary by sector, voltage level, time of day (normal, off-peak, peak), and geography. Businesses in industrial parks, service sectors, or using wholesale arrangements may face different pricing structures.

How much does a kWh cost in Hanoi?

(Photo: VNA) Hanoi (VNS/VNA) - The bracket of average electricity retail prices has been increased to 1,826.22 VND (0.078 USD) per kWh for the floor price and 2,444.09 VND (0.1 USD) for the ceiling price, according to the Prime Minister's Decision No 02/2023/QĐ-TTg dated on February 3.

Who manages the electricity market in Vietnam?

The Ministry of Industry and Transport is the government body in charge of managing Vietnam's electricity market and supply. It does this through the wholly state-owned power company Electricity Vietnam commonly known as EVN. EVN generates some power, but also buys power from wholesalers, and sells electricity to consumers.



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