



# Average mobile ESS unit price per 300MW in Cyprus

How much does an ESS system cost?

Increased competition in the commercial ESS space Government incentives (e.g.,tax credits in the U.S. and Europe) make systems more affordable. For example,in 2022,a 100 kWh system could cost \$45,000. By 2025,similar systems could sell for less than \$30,000,depending on configuration.

Why is Cyprus developing its electricity market?

Cyprus has put all its efforts into developing its electricity market,aiming to alleviate energy curtailments and improve energy security.

How much does a MWh system cost?

MWh (Megawatt-hour) is a measure of energy capacity (how long the system can continue delivering that power output). For example,a 1 MW /4 MWh BESS has four hours of storage capacity.So,while the system might be \$200,000 per MW,the effective cost can be \$800,000 per MWhif it has four hours duration.

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