

# Average mobile ESS unit price per 15MW in Belgium

How much does a Bess battery cost?

Factoring in these costs from the beginning ensures there are no unexpected expenses when the battery reaches the end of its useful life. To better understand BESS costs, it's useful to look at the cost per kilowatt-hour (kWh) stored. As of recent data, the average cost of a BESS is approximately \$400-\$600 per kWh. Here's a simple breakdown:

How are European Bess OEMs putting cost pressure on Europe?

These international players are placing cost pressure on European BESS OEMs by driving down prices. In early 2024, the price of residential BESS offered to end consumers in Europe ranged widely, from EUR400 to more than EUR1,200 per kilowatt-hour (kWh) (Exhibit 2).

How much does Bess cost in Europe?

In early 2024, the price of residential BESS offered to end consumers in Europe ranged widely, from EUR400 to more than EUR1,200 per kilowatt-hour (kWh) (Exhibit 2). Historically, European OEMs built trust-based brands by highlighting their "made in Europe" status and rode the first-mover wave over the past ten years.

How much does a 60 MW Bess cost?

Using the detailed NREL cost models for LIB, we develop base year costs for a 60-MW BESS with storage durations of 2, 4, 6, 8, and 10 hours, shown in terms of energy capacity (\$/kWh) and power capacity (\$/kW) in Figures 1 and 2. A Goldman Sachs report from February 2024 indicates an average price of \$115 per kWh for EV batteries.

What factors affect the cost of a Bess system?

Several factors can influence the cost of a BESS, including: Larger systems cost more, but they often provide better value per kWh due to economies of scale. For instance, utility-scale projects benefit from bulk purchasing and reduced per-unit costs compared to residential installations. Costs can vary depending on where the system is installed.

How much does Bess cost in China?

It is nonetheless still eye-opening to note just how big those differences in cost are. The average for a turnkey system in China including 1-hour, 2-hour and 4-hour duration BESS was just US\$101/kWh. In the US, the average was US\$236/kWh and in Europe US\$275/kWh, more than double China's average cost.



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