

Average lithium iron phosphate battery price per 3MW in Belgium

1) Total battery energy storage project costs average $\$580/\text{MW}$ 68% of battery project costs range between $\$400/\text{MW}$ and $\$700/\text{MW}$. When exclusively considering two-hour sites the median of battery project costs are $\$650/\text{MW}$.

Lithium-ion (Li-ion) EV battery prices have decreased dramatically over the past few years, mainly due to the fall in prices of critical battery metals: Lithium, cobalt and nickel. For example, the price of cobalt has fallen from roughly $\$70,000$...



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