

Average industrial energy storage price per 500kW in Slovakia

How much does electricity cost in Slovakia?

The electricity price for businesses is EUR 0.253 kWh or USD 0.291. These retail prices were collected in September 2024 and include the cost of power, distribution and transmission, and all taxes and fees. Compare Slovakia with 150 other countries. Historical quarterly data, along with the latest update from March 2025 are available for download.

How much energy does Slovakia use?

Primary energy use in Slovakia was 194 TWh and 36 TWh per million inhabitants in 2009. Slovakia has a plan to get renewable sources of energy up to 19.2% by 2030. From 2024, following the completion of two new nuclear reactors, Slovakia will return to being a net exporter of electricity. Slovnaft is the largest oil refinery in Slovakia.

How long does a wholesale electricity account last in Slovakia?

The account requires an annual contract and will renew after one year to the regular list price. The average wholesale electricity price in July 2025 in Slovakia is forecast to amount to 102 euros per megawatt-hour.

When did Slovakia close its last coal-fired power plant?

Slovakia closed its last coal-fired power plant in 2024. Gas and electricity prices for industry skyrocketed by 123% and 83%, respectively, in 2022, before stabilising in 2023. Primary energy intensity to the GDP is decreasing very rapidly (2.8%/year since 2010).

How much oil does Slovakia produce in 2023?

Slovakia produces very limited amounts of crude oil (0.3 Mton 2023), which is used in the petrochemical industry only. Electricity prices for industry skyrocketed by 90% in 2022 and stabilised at EUR 23.2c/kWh in 2023. Industrial prices in Slovakia are slightly higher than the EU average (+9% in 2023).

Future Projections: Future projections are based on the same literature review data that inform Cole and Frazier (Cole and Frazier, 2020), who generally used the median of published cost estimates to develop a Mid Technology Cost ...

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