



# Average hybrid renewable storage price per 250kW in Australia

How much does a hybrid solar system cost?

The solar backup functionality adds to the cost of a hybrid system by anywhere between \$1,500 - \$3,500. It is possible to buy a battery ready system in preparation for the purchase of a battery in the short to medium-term. A battery ready system comes with a hybrid inverter so that a new battery can fit straight into the system at a later date.

Will a hybrid system pay back as quickly as a solar panel system?

A hybrid system will not pay back as quickly as a solar panel system due to the high cost of batteries. Payback and savings figures can differ significantly depending on your electricity consumption habits.

Should I use a hybrid inverter when buying solar and battery?

Using a hybrid inverter when purchasing solar and battery together can reduce overall system costs by avoiding the need for additional inverters. This integration simplifies the setup and enhances system efficiency. Investing in a combined solar panel and battery system offers several benefits beyond just financial savings:

Why are Australia's battery storage rates rising?

A recent surge in household battery storage in Australia is significantly driven by falling solar feed-in tariffs. Previously, homeowners benefited from generous tariffs for exporting solar-generated electricity back to the grid, sometimes receiving up to 20 cents per kilowatt-hour.

How many battery storage systems are there in Australia?

As noted in this report, there are likely to be 150,000 to 450,000 battery storage systems installed in Australia by 2020. If the high growth scenario eventuates, the Finkel Review will be seen to have significantly underestimated the uptake of battery storage.

How many energy storage systems are there in Australia?

There is no national register of energy storage systems in Australia, making it difficult to estimate the number of energy storage systems. This analysis is based on existing Clean Energy Regulator data, a national survey by the Smart Energy Council, interviews with energy market participants and a comprehensive literature review.



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