

# Average household energy storage price per 20kW in Hungary

How much does electricity cost in Hungary?

The average price of electricity in Hungary, in June of 2023, has been 0.1161 EUR per kilowatt hour. Electricity price has increased EUR 0.0077 kWh, 7.1% since the previous semester. Meanwhile, the average price of electricity without taxes in Hungary in that period was EUR 0.0914 per kilowatt hour, compared to EUR 0.0853 kWh in the previous semester.

How much does electricity cost in the EU?

The EU average price in the second half of 2024 -- a weighted average using the most recent (2023) consumption data for electricity by household consumers -- was EUR 0.2872 per kWh. Figure 2 depicts the development of electricity prices for household consumers in the EU since the first half of 2008.

How much electricity does a household consume a year?

Throughout this article, references to household consumers relate to the medium standard household consumption band with an annual electricity consumption between 2 500 kWh and 5 000 kWh. All figures are consumer retail prices and include taxes, levies and VAT.

Which EU countries have the lowest electricity prices?

Non-household electricity prices in the EU were highest in Cyprus (EUR 0.2578 per kWh) and lowest in Finland (EUR 0.0767 per kWh) in the second half of 2024. This article highlights the development of electricity prices both for household and non-household consumers within the European Union (EU).

How much does a kWh cost in 2023?

Subsequently, in both halves of 2023 (EUR 0.1936 per kWh in the first half and EUR 0.1771 per kWh in the second) as well as the first half of 2024 (EUR 0.1558 per kWh), the price recorded declines.

What factors affect the price of energy in the EU?

The price of energy in the EU depends on a range of different supply and demand conditions, including the geopolitical situation, the national energy mix, import diversification, network costs, environmental protection costs, severe weather conditions, or levels of excise and taxation.



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