

Average LFP battery system price per 200MW in Indonesia

Should Indonesia choose LFP over lithium-ion batteries?

As a middle-income country, Indonesia and its population might prefer LFP over lithium-ion ones if cheaper. Iron Wins, Would Indonesia Follow? Even though the data suggests that LFP batteries are more sustainable than nickel-based ones, Indonesia might be reluctant to adopt this pathway.

What is the payback period for LFP batteries in Lombok?

Considering the current electricity price of 0.13 EUR/kWh in Lombok, the payback period for LFP batteries is 4.1 years. The price of electricity serves as a pivotal parameter in evaluating the economic viability of BESS, particularly in the context of facilitating the integration of PV power output.

How much does a solar power plant cost in Indonesia?

installed in Indonesia with capital cost ranges from 1400 - 2000 USD/kW. This is close to the average investment cost in Europe, but higher compared to the average cost in North and South America, Africa (up to 1300 USD/kW) and China and India (around 1100 USD/kW).

Are LFP batteries cheaper than NMC batteries?

Furthermore, looking at the financial feasibility of LFP, it is much cheaper than other alternatives (Wentker et al., 2019). An LFP battery typically costs less, averaging around \$70-80 per kilowatt-hour (kWh), approximately 20-30% lower than the price range of NMC batteries (Shafa, 2024).

How much does a CFPP cost in Indonesia?

wer plants (CFPP) and the hesitance of the utility company to adopt more variable renewable energy (VRE) due to its intermittency. CFPPs are still reported as the cheapest source of bulk generation in Indonesia with a cost varying between \$66 to \$95/MWh, while many countries

What is the demand for batteries in Indonesia in 2022?

In 2022, the demand for batteries in Indonesia reached 329 MWh, with LFP batteries accounting for 57.7% of this demand, followed by NCM batteries at 42.2%, and lead-acid batteries at 0.1%. Unfortunately, the domestic battery production capacity is only a fraction of this demand, highlighting a significant supply gap.

The cost and performance of the battery systems are based on an assumption of approximately one cycle per day. Therefore, a 4-hour device has an expected capacity factor of 16.7% ($4/24 = 0.167$), and a 2-hour device has an expected ...

Discover the comprehensive breakdown of 1 MW battery storage cost, ranging from \$600,000 to \$900,000. Learn how Maxbo's tailored energy solutions cater to Europe's energy demands, ensuring cost-efficiency and sustainability. Explore ...



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