



# Average BESS price per 300MW in Vietnam

How much does a Bess system cost in Vietnam?

In 2023, EVN PECC3 estimated that the cost for a 2 MWh BESS system was 360-420 USD/kWh, and that the investment would require electricity prices in Vietnam above 18 UScent/kWh to be profitable - this is twice the current levels. However, BESS costs are declining rapidly.

Will Vietnam develop 300 MW of Bess by 2030?

Vietnam's current goal of developing only 300 MW of BESS by 2030 appears modest, but the figure does not include systems coupled to rooftop solar systems. To foster a resilient, efficient, and sustainable energy future, Vietnam should aim high.

What is the current state of Bess in Vietnam?

The Current State of BESS in Vietnam As of 2024, Vietnam has practically no BESS installed. So far, only private renewable power projects have trialed BESS development, there is nothing at the utility scale. The largest electricity storage project in Vietnam is the Bac Ai Pumped Storage Hydropower Project.

How to find a suitable Bess power rating in Vietnam's power system?

In order to find the suitable BESS power rating and placement in Vietnam's power system for frequency stability improvement, the frequency response is firstly simulated under various values of BESS power ratings. After that, the simulation for the selected BESS' rating with various placements is conducted. 3.2.2.1.

What is Bess & how can it help Vietnam?

Energy Management: BESS can help manage the intermittency of renewable energy sources, ensuring a balanced and stable supply of electricity. Vietnam has 20.1 GW of solar and wind power, and congestion in the electricity transmission grid sometimes lead to waste of electricity.

How much does Bess cost?

The cost of BESS has fallen significantly over the past decade, with more precipitous drops in recent years: This is nearly a 70% reduction in three years, owing to falling battery pack prices (now as low as \$60-70/kWh in China), increased deployment, and improved efficiency.

Base year costs for utility-scale battery energy storage systems (BESS) are based on a bottom-up cost model using the data and methodology for utility-scale BESS in (Ramasamy et al., 2022). The bottom-up BESS model accounts for ...



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