

What does the European Commission say about energy storage?

In March 2023, the European Commission published a series of recommendations on energy storage, outlining policy actions that would help ensure greater deployment of electricity storage in the European Union.

What does EU 2022/1854 mean for energy prices?

On 6 October 2022, a new Regulation on an emergency intervention to address high energy prices (EU 2022/1854) to reduce the energy bills for European citizens and businesses was adopted, based on a Commission proposal from 14 September 2022.

Could energy storage be a big deal in 2022?

Rapidly increasing volumes of solar and wind across Chile and Brazil and underinvestment in the grid in Mexico could provide opportunities for storage. BNEF clients can view the full report here. Energy storage hit another record year in 2022, adding 16 gigawatts/35 gigawatt-hours of capacity, up 68% from 2021.

What is the EU energy platform regulation 2022/2576?

The Regulation (EU) 2022/2576 was adopted on 19 December 2022 and provides a legal framework for the EU Energy Platform to support EU countries in the preparation for winter 2023/24 and notably in the filling of their gas storage facilities. On 28 November 2023, the Commission proposed to extend the regulation for a further 12 months.

What happened to gas and electricity prices in 2022?

Following Russia's invasion of Ukraine on 24 February 2022, and its continued and deliberate attempt to use energy as a political weapon, gas and electricity prices reached record levels in 2022, peaking in August.

Is India ready for battery energy storage in 2022?

The Inflation Reduction Act, passed in August 2022, includes an investment tax credit for stand-alone storage, promising to further boost deployments in the future. In its draft national electricity plan, released in September 2022, India has included ambitious targets for the development of battery energy storage.



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